5% RENT CAP PROPOSAL



Cheat Sheet

RENT CAP		RENT VS BUY	
PROS	CONS	RENT	BUY
AFFORDABILITY Helps maintain housing affordability by limiting excessive rent hikes.	MARKET DISTORTION May lead to reduced investment in rental properties, potentially worsening the housing shortage.	FIXED INCREASES Tenants benefit from predictable rent increases, making budgeting easier.	EQUITY BUILDING Homeowners build equity over time, potentially leading to financial stability.
STABILITY Provides renters with greater stability, reducing the likelihood of sudden, unaffordable rent spikes.	QUALITY DECLINE Landlords might cut back on maintenance and improvements due to reduced profitability.	TENANT PROTECTIONS Enhanced protections against displacement due to rent hikes.	PROPERTY CONTROL Homeowners have control over their living space and can make modifications without landlord approval.
INFLATION CONTROL Aims to curb inflation- driven rent increases, benefiting the overall economy.	ADMINISTRATIVE BURDEN Implementing and enforcing the cap may increase administrative costs and bureaucracy.	LEASE TERMS Tenants can benefit from stable lease terms under regulated increases.	TAX BENEFITS Homeowners can benefit from mortgage interest and property tax deductions.



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