

MANUFACTURED HOME LOANS

➤ **The Manufactured Housing market is hot! Manufactured Home properties tend to be more affordable compared to standard Single-Family homes and the price points have made these properties attractive to prospective buyers.**

FHA

- 500 minimum qualifying FICO score
- Singlewide, Doublewide & Triplewide units allowed
- Purchase/Rate-Term up to 96.5% LTV and Cash Out up to 80% LTV
- Manual Underwrites Allowed
- Real Property Conversion allowed at closing
- Not previously installed or occupied at another site
- Exempt from ATR Points/Fees Test
- Primary residence only
- No pricing adjuster for Manufactured Home Property Type
- Home must have been constructed AFTER June 15, 1976

USDA

- 50 minimum qualifying FICO score
 - Singlewide, Doublewide & Triplewide units allowed
 - Purchase up to 100% LTV
 - Home must be a 2006 model or newer
 - Manual Underwrite Required - Max DTI 29/41
 - Real Property Conversion allowed at closing
 - Not previously installed or occupied at another site
 - Home must be located in a USDA eligible rural area
 - Primary residence only
- RD Program available in:
- CO, IA, LA, MI, MS, MT, ND, NH, NY, NV, OH, OR, PA, TN, TX, UT, VA, VT, WA, WI, WV, WY
 - No pricing adjuster for Manufactured Home Property Type

VA

- 500 minimum qualifying FICO score
- Singlewide, Doublewide & Triplewide units allowed
- Purchase, Rate-Term and Cash Out up to 100% LTV
- Manual Underwrites Allowed
- Real Property Conversion allowed at closing
- Can be previously installed or occupied at another site
- Exempt from ATR Points/Fees Test
- Primary residence only
- No pricing adjuster for Manufactured Home Property Type
- Home must have been constructed AFTER June 15, 1976

CONVENTIONAL

- 620 minimum qualifying FICO score
- Singlewide, Doublewide & Triplewide units allowed
- Home must have been constructed AFTER June 15, 1976
- Purchase/Rate-Term to 95% LTV and Cash Out up to 65% LTV (Cash Out not allowed on Singlewide)
- Real Property Conversion allowed at closing
- Not previously installed or occupied at another site
- Primary residence and 2nd Home allowed
- Small .50 pricing adjuster for Manufactured Home Property Type

Consumer Disclaimers: The flyer is not a commitment or guarantee to lend; rates, fees, and credits are subject to change without notice; and some products and services are provided by a mortgage lender with whom Tag Lending Group has a business relationship.

CALL TODAY FOR DETAILS!

TAG LENDING GROUP

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SCAN NOW!

