



INFLATION WORRIES SHAKE BOND MARKET!

Rates Surge as CPI Reports Unexpected Jump, Sparking Concerns of Prolonged Inflation



WHAT HAPPENED?

- Inflation fears rocked the bond market.
- Consumer prices surged unexpectedly.
- Speculation about inflation slowing down was proven wrong.
- Oil prices hitting highs added to concerns.
- Market now believes a June rate cut is unlikely.

WHAT'S THE FALLOUT?

- Treasury's 10-year Note auction saw weak demand.
- Interest rates spiked to 2024 highs.
- Fed's meeting Minutes expressed worries about persistent inflation.
- Mortgage rates soared.

WHAT DOES IT MEAN FOR YOU?

- Tough outlook for interest rates.
- No immediate relief in sight.
- Keep an eye on inflation data for future insights.
- **Purchasing now, can be a smart move, allowing you to secure a home in a competitive market. Rather than a frenzy market with high demand once rates drop.**

GET IN TOUCH



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