

SEEKING CLARITY ON NAR, FHA, VA CHANGE

NAR'S COMMISSIONS SETTLEMENT IMPACT

- Raised concerns about lower-income homebuyers' ability to cover agent commissions.
- This development has prompted industry-wide efforts to advocate for clarity and change in FHA and VA lending.
- It has underscored the crucial role of realtors in advocating for accessibility and fairness in the homebuying process.

NAR'S ADVOCACY EFFORTS:

- NAR actively engages government lending agencies.
- Sent letters to government lending agencies urging revisions to accommodate buyer agent compensation.
- Highlighted potential disadvantages faced by lower-income buyers and veterans under current lending policies.

GOVERNMENT RESPONSE:

• FHA commits to excluding seller-paid buyer agent commissions from limits on concessions.

A CLOSER LOOK AT INDUSTRY ASKS:

- Policies need revision to accommodate buyer agent compensation.
- Recognizing the importance of flexibility in financing agent costs within loan packages is crucial.

GET IN TOUCH



ANTHONY ANGELILLO

CEO/ Founder of Tag Lending Group NMLS: 333323

335 S Biscayne Blvd Suite 2809 Miami, Fl 33131



白白

\$2021 TAG LENDING GROUP, LLC. NMLS ID # 237937[MBR334, MLD231], 335 \$ BISCATNE BLYD SUITE 2809 MIAMI, FL 3313]. ALL RIGHTS RESERVED. LICENSED BY THE FLORIDA DEPARTMENT OF BUSINESS OVERSIGHT, AND IS ALSO APPROVED TO LEND IN THE FOLLOWING STATES FL.TT, AND GA. GEORAIA. TAG LENDING GROUP. LLC. NMLS ID # 237937] (DECRGIA RESIDENTIAL MORTGAGE LICENSEE 900 OLD FOGWIELL LAKES PARKWAY, SUITE 310 ROSWIELL, GA 30076 PLUTON COUNTY) DALLAS, TA S EIGHNING GROUP. LLC. NMLS ID # 237937] (DECRGIA RESIDENTIAL MORTGAGE LICENSEE 900 OLD FOGWIELL LAKES PARKWAY, SUITE 310 ROSWIELL, GA

Phone No. 305-503-8655 aangelillo@taglendinggroup.com