



SEEKING CLARITY ON NAR, FHA, VA CHANGE

NAR'S COMMISSIONS SETTLEMENT IMPACT

- Raised concerns about lower-income homebuyers' ability to cover agent commissions.
- This development has prompted industry-wide efforts to advocate for clarity and change in FHA and VA lending.
- It has underscored the crucial role of realtors in advocating for accessibility and fairness in the homebuying process.

NAR'S ADVOCACY EFFORTS:

- NAR actively engages government lending agencies.
- Sent letters to government lending agencies urging revisions to accommodate buyer agent compensation.
- Highlighted potential disadvantages faced by lower-income buyers and veterans under current lending policies.

GOVERNMENT RESPONSE:

- FHA commits to excluding seller-paid buyer agent commissions from limits on concessions.

A CLOSER LOOK AT INDUSTRY ASKS:

- Policies need revision to accommodate buyer agent compensation.
- Recognizing the importance of flexibility in financing agent costs within loan packages is crucial.

GET IN TOUCH



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