

Optimistic 2024 Housing Market

SUB-6% MORTGAGE RATES 2024

Fannie Mae's 2024 Projections

HOUSING MARKET OUTLOOK

METRIC	PROJECTION
Annualized Pace of Existing Home Sales	4.5 million units by Q4 2024
Market Balance	New constructions balancing supply
Home Price Increase	3.2% in 2024 (Revised Forecast)

ORIGINATION VOLUME FORECAST

METRIC	PROJECTION
Single-Family Mortgage Originations	\$1.98 trillion in 2024
Growth in Originations	Increase to \$2.44 trillion in 2025
Purchase Origination Volume	19% rise to \$1.5 trillion in 2024
Refinance Origination Volume	Subdued, with 10% above 6% rates

ECONOMIC OUTLOOK AND RISKS

ECONOMIC INDICATORS	ASSESSMENT
Revised Economic Outlook	"Below-trend growth" for 2024
Positive Indicators	Eased financial conditions, robust real personal income growth
Potential Risks	Mixed signals in the labor market, rising shipping rates, inflation concerns
Refinance Origination Volume	Subdued, with 10% above 6% rates

GET IN TOUCH



ANTHONY ANGELILLO

CEO/ Founder of Tag Lending Group
NMLS: 333323

Phone No. 305-503-8655
aangelillo@taglendinggroup.com

335 S Biscayne Blvd Suite 2809 Miami, FL 33131

SCAN NOW!

