

BOOST DOWN PAYMENT ASSISTANCE PROGRAM



	HIGHLIGHTS
General Description	<ul style="list-style-type: none"> • Offers 3.5% repayable and forgivable FHA and USDA options, along with a 5% repayable FHA option. • 2/1 and 1/0 Buydowns – Available! • No Income Limits for FHA • Any borrower AMI or SMI amount allowed • No Payment Shock Requirements w/ AUS Approval • Underwritten In-House, no Secondary Investor Review/Approval Required • Forgivable or Repayable Down Payment Assistance 2nd Lien Options • DTI Determined by DU/GUS Approval (FHA 580–599 FICO = 45% DTI Max) • Manual Underwriting Allowed for FHA and USDA • 1-4 Unit properties allowed (FHA) • No Minimum LTV or Maximum CLTV • Non-Occupant Co-Borrowers Allowed (FHA) • 2nd Lien - Buydown Options Available • Gift Funds Allowed for Down Payments & Closing Costs • First Time Homebuyers Allowed, but Not Required
Eligibility	<ul style="list-style-type: none"> • Minimum credit score: FHA is 580, and USDA is 640 • Homeownership Education Required for at least 1 occupying borrower • DACA borrowers eligible.
Loan Options	<p>Repayable 2nd:</p> <ul style="list-style-type: none"> • 3.5% Down Payment Assistance – Conforming or High Balance Loan Limits for • 5% Down Payment Assistance – Conforming Loan Limits and FHA Only • 15-year term with rate 2% higher than 1st lien • Buydown available - to match 1st lien <p>Forgivable 2nd:</p> <ul style="list-style-type: none"> • 30-year term with a 0% rate and No Payment • Forgiven at borrower’s request after 60 consecutive on-time payments on 1st mortgage • Conforming loan limits only

CALL TODAY FOR DETAILS!

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SCAN NOW!

