

NON-QM COMBO LOAN PROGRAM

Bank Statement And Asset Depletion Program



PROGRAM HIGHLIGHTS:	DESCRIPTION
ELIGIBILITY	<ul style="list-style-type: none"> Self-employed borrowers or those with non-traditional income sources. Borrowers with significant liquid assets.
INCOME DOCUMENTATION:	<ul style="list-style-type: none"> Accepts 12- or 24-month personal or business bank statements. Assets may be used as qualifying income (asset depletion calculation).
LOAN AMOUNT:	<ul style="list-style-type: none"> Up to \$3 million for eligible borrowers.
CREDIT REQUIREMENTS:	<ul style="list-style-type: none"> Minimum FICO of 660 (higher credit scores may qualify for better terms). Flexibility for borrowers with recent credit events (e.g., BK, foreclosure).
LTV OPTIONS:	<ul style="list-style-type: none"> Up to 85% LTV for purchase and rate-term refinance. Max 75% LTV for cash-out refinance.
RESERVES:	<ul style="list-style-type: none"> 6–12 months reserves required, depending on loan terms and LTV.
DEBT-TO-INCOME RATIO (DTI):	<ul style="list-style-type: none"> Max 50% DTI, or higher for borrowers with strong compensating factors.
PROPERTY TYPES:	<ul style="list-style-type: none"> Primary residence, second homes, and investment properties eligible. Non-warrantable condos accepted with restrictions.
INTEREST-ONLY OPTION:	<ul style="list-style-type: none"> Available for up to 10 years with competitive rates.
ADDITIONAL FEATURES:	<ul style="list-style-type: none"> Flexible seasoning for significant credit events. Allows a mix of income sources for qualification. Reduced documentation requirements compared to traditional loans.

CALL TODAY FOR DETAILS!

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